

# Minutes Finance and Audit Committee Informational Session and Webinar

July 23, 2020 | 1:00 - 3:00 p.m. Eastern

## Conference Call

### Introduction

Mr. Roy Thilly, acting as Committee Chair, called to order a duly noticed informational session of the Finance and Audit Committee (the “Committee”) of the Board of Trustees (“Board”) of the North American Electric Reliability Corporation (“NERC” or the “Company”) on July 23, 2020, at approximately 1:00 p.m. Eastern, and a quorum was declared present. The agenda is attached as **Exhibit A**.

Present at the meeting were:

### Committee Members

Robert G. Clarke, Chair<sup>1</sup>  
Suzanne Keenan  
Robin E. Manning  
Jim Piro  
Roy Thilly, *ex officio*

### Board of Trustees Members

Kenneth W. DeFontes  
George S. Hawkins  
James B. Robb, President and Chief Executive Officer  
Jan Schori  
Colleen Sidford

### NERC Staff

Tina Buzzard, Assistant Corporate Secretary  
Manny Cancel, Senior Vice President and Chief Executive Officer of the E-ISAC  
Kelly Hanson, Senior Vice President and Chief Administrative Officer  
Stan Hoptroff, Vice President, Business Technology  
Mark Lauby, Senior Vice President and Chief Engineer  
Sônia Mendonça, Senior Vice President, General Counsel, and Corporate Secretary  
Janet Sena, Senior Vice President, External Affairs  
Andy Sharp, Vice President and Chief Financial Officer

### Regional Representatives

Carol Baskey, ReliabilityFirst  
Lisa Brohaugh, Western Interconnection Regional Advisory Body  
Lam Chung, Midwest Reliability Organization  
Judy Foppiano, Texas Reliability Entity, Inc.

<sup>1</sup> Mr. Clarke joined the meeting at approximately 1:45 p.m. due to technical difficulties. Mr. Thilly, acting as Committee Chair, called the meeting to order in Mr. Clarke’s absence.

Jessica Hala, Northeast Power Coordinating Council, Inc.  
George Krogstie, SERC Reliability Corporation  
Jillian Lessner, Western Electricity Coordinating Council

### **NERC Antitrust Compliance Guidelines**

Ms. Buzzard directed the participants' attention to the NERC Antitrust Compliance Guidelines included in the agenda, and indicated that all questions regarding antitrust compliance or related matters should be directed to Ms. Mendonça.

### **Chair's Remarks**

Mr. Thilly noted that he was performing the role of Acting Chair, as Mr. Clarke encountered technical difficulties joining the meeting.

### **2021 NERC Business Plan and Budget Overview**

Mr. Sharp presented an overview of the second draft of the 2021 Business Plan and Budget (BP&B), referencing the materials in the advance agenda package. He summarized industry's comments on the first draft of the BP&B, noting that responses to the comments are posted on NERC's website. Mr. Sharp noted that the second draft of the BP&B was consistent with the first draft, and that there were some cost adjustments within and among departments. He summarized the budget, including assessment increases, key assumptions, and future year projections.

### **Regional Entities' and WIRAB 2021 Draft Business Plans and Budgets**

The Regional Entities' and WIRAB's representatives provided an overview of their final 2021 business plans and budgets, referencing materials included in the advance agenda package.

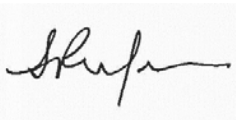
### **2021 ERO Enterprise Combined Budgets and Assessments Overview**

Mr. Sharp reviewed the combined ERO Enterprise budgets and assessments, referencing the material included in the advance agenda package, including the overall budget by program area and 2021 preliminary assessments by region.

### **Adjournment**

There being no further business, and upon motion duly made and seconded, the meeting was adjourned.

Submitted by,



Sônia Mendonça  
Corporate Secretary